

PRESENT: Frank Probst, Roman Jungers, Jim Johnson, Frederick Franklin, Sharon Hamilton, and Thomas Kilkenny

STAFF PRESENT: Alfred Hall, Bill Dusso, Jan Neitzel, Jan Bobholz was present for portions of the meeting.

CALL TO ORDER

AGENDA

MINUTES (1/19/01)

ADMINISTRATIVE REPORT

Bureau Directors Report

- Board Roster
- 2001 Meeting Dates

- Regulatory Digest Articles for 9/01 Publication

- Applications Reviewed

The following applicants for public accounting were issued a credential, pursuant c/o staff delegation. Applicants applied, based on examination, transfer of credit from another state (identified by #) and endorsement of license from another state (identified by *).

MOTION: ** moved, seconded by **, to ratify the applicants approved by the department. Motion carried unanimously.

To-Pass Folder

Information was circulated in the To Pass Folder and duly noted.

LEGISLATIVE ISSUES

Recommendations for Comparison of Model Code of Conduct: (NASBA and AICPA) With Wisconsin Statutes and Administrative Code

Advisory Committee Update

Contingency Fee Agreement

ADMINISTRATIVE RULES

Proposed Rule for Required Experience Prior to Acquiring Senior-Level Experience

NASBA

Special Meeting on Computerized Testing

- Computerization of the Uniform CPA Examination

- Executive Director Comments by Topic

- State Board Examination Conference

- Examination Conference

- Request for Proposal From NASBA for CBT

Focus Questions

2001 Regional Meetings Tentative Agenda

Communications

- Highlights of 1/19/01 Board of Directors Meeting
- 9/15/00 Board of Directors Minutes
- Summary of Focus Questions
- Report From the Regulatory Structures Committee

Limited Review of the November 2000 Uniform CPA Examination

AICPA

AICPA Proposal on Engagement-Team Independence

Ethics Committee Update

- Independence Article
- AICPA/SEC Rule Comparison

- State Power Point Presentation

AICPA/NASBA COMPUTERIZATION IMPLEMENTATION cOMMITTEE

Briefing Paper No. 2, Computerizing the Unifrom CPA Examination-Issues, Strategies, and Policies: An Update

Exposure Draft

- Proposed Structure and Content specifications for the Uniform CPA Examination

EXAMINATION ISSUES

BOARD MEMBER ACTIVITY

PRACTICE ISSUES

Wisconsin Law Regarding Compilations by CPA In Non-CPA Firm

Revised Draft of Response to Rocky Cummings Letter on Interstate Practice

When a Firm Must be Licensed

MISCELLANEOUS CORRESPONDENCE/INFORMATION

Uniform CPA Examination

Request to Sit for Examination Based on Graduation From a Non-Accredited College

NEW BUSINESS

RECESS TO CLOSED SESSION

MOTION: _____ moved, seconded by _____ to convene the meeting in Closed Session pursuant to Sections 19.85(1)(a), (b), and (f), Wis. Stats., to consider the licensing or discipline of a person licensed by the Board or the investigation of charges against such a person. Specifically, to discuss the issue of case status reports, case closings, monitoring issues, reinstatement requests, examination issues, deliberations on stipulations that may be signed after printing of the agenda, pending applications, and disciplinary

proceedings. Motion carried unanimously by a roll call vote: Jim Johnson-yes; Frederick Franklin-yes; Sharon Hamilton-yes; Tom Kilkenny-yes; Frank Probst-yes.

Open Session recessed at a.m.

CLOSED SESSION

The Board received a copy of the Division of Enforcement Case Status Report.

The Board deliberated on pending applications, case closures, a Class 1 Hearing for Joseph G. Fochs, and a draft of a letter to Clayton C. Hackbarth.

RECONVENE IN OPEN SESSION

MOTION: moved, seconded by , to reconvene the meeting in Open Session at a.m. Motion carried unanimously.

VOTING ON ITEMS CONSIDERED OR DELIBERATED UPON IN CLOSED SESSION

CASE CLOSINGS

MOTION: moved, seconded by - , to close the following two cases. Motion carried unanimously.

MONITORING REPORT

APPLICATION REVIEW

MOTION: moved, seconded by , to approve the following applications reviewed on **. Motion carried unanimously.

FOR REGISTRATION AS A CERTIFIED PUBLIC ACCOUNTANT-Approved

Applicants applied based on examination, transfer of credit from another state (identified by #) and endorsement of license from another state (identified by *).

MOTION: , seconded by to issue an intent to deny and request additional information on the following applications. Motion carried unanimously.

Intent to deny-#

MOTION: moved, seconded by , to deny the following applications.

Deny-#

ADJOURNMENT

MOTION: moved, seconded by , to adjourn the meeting at .
Motion carried unanimously.